

Message Text

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PAGE 01 ATHENS 00701 241352Z
ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 AID-05 TRSE-00 CIAE-00
INR-07 NSAE-00 /037 W
-----241436Z 022203 /53
R 241229Z JAN 77
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 8798

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PASS EXIMBANK FOR RAYMOND ALBRIGHT

E.O. 11652: N/A
TAGS: GR, EFIN, EXIM
SUBJECT: EXIMBANK LOAN TO NIBID

REF: ALBRIGHT-BENEDICK TELCON

1. IN THE COURSE OF A DINNER LAST WEEK, NIBID PRESIDENT
GEORGE GONDICAS MENTIONED TO ECONOMIC/COMMERCIAL COUNSELOR
NIBID'S INTEREST IN RENEWING DISCUSSIONS WITH EXIMBANK
ON A POSSIBLE LINE OF CREDIT. GUNDICAS EXPRESSED REGRET
THAT THE \$10 MILLION CREDIT NEGOTIATED LAST YEAR WAS NOT
SIGNED, NOTING THAT NIBID HAD ALREADY LINED UP A NUMBER
OF PROSPECTIVE BORROWERS/PURCHASERS OF US EQUIPMENT FOR
INDUSTRIAL PROJECTS. GONDICAS INDICATED THAT THERE WERE NOW
POSSIBILITIES FOR US EQUIPMENT FOR PLANNED STEEL MILL,
IF APPROPRIATE FINANCING COULD BE FOUND.

2. EMBASSY BELIEVES GONDICAS DID NOT UNDERSTAND THAT
CHANGED EXIMBANK TERMS WOULD NOT APPLY TO THE ALREADY-
NEGOTIATED NIBID LOAN. WE BELIEVE IT WOULD BE USEFUL
TO RE-OPEN DISCUSSIONS WITH NIBID ON A CREDIT LINE,
WHICH COULD HAVE AN IMPORTANT MULTIPLIER EFFECT IN
REACHING SMALL/MEDIUM-SIZED GREEK INDUSTRIALISTS WHO
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WOULD NOT OTHERWISE BUY AMERICAN EQUIPMENT. IN LIGHT
OF GREECE'S APPROACHING FULL MEMBERSHIP IN THE EC,
WE BELIEVE EFFORTS--INCLUDING FINANCING--TO ASSIST
US FIRMS IN GAINING Foothold IN THIS EXPANDING
MARKET ARE ESPECIALLY IMPORTANT AT THE CURRENT TIME.
KUBISCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, FINANCE, NEGOTIATIONS, BANK LOANS, PROGRAMS (PROJECTS), INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS00701
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770025-0196
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770126/aaaaawmz.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cdb2b7d2-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3526305
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK LOAN TO NIBID
TAGS: EFIN, GR, US, XMB, NIBID
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/cdb2b7d2-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009